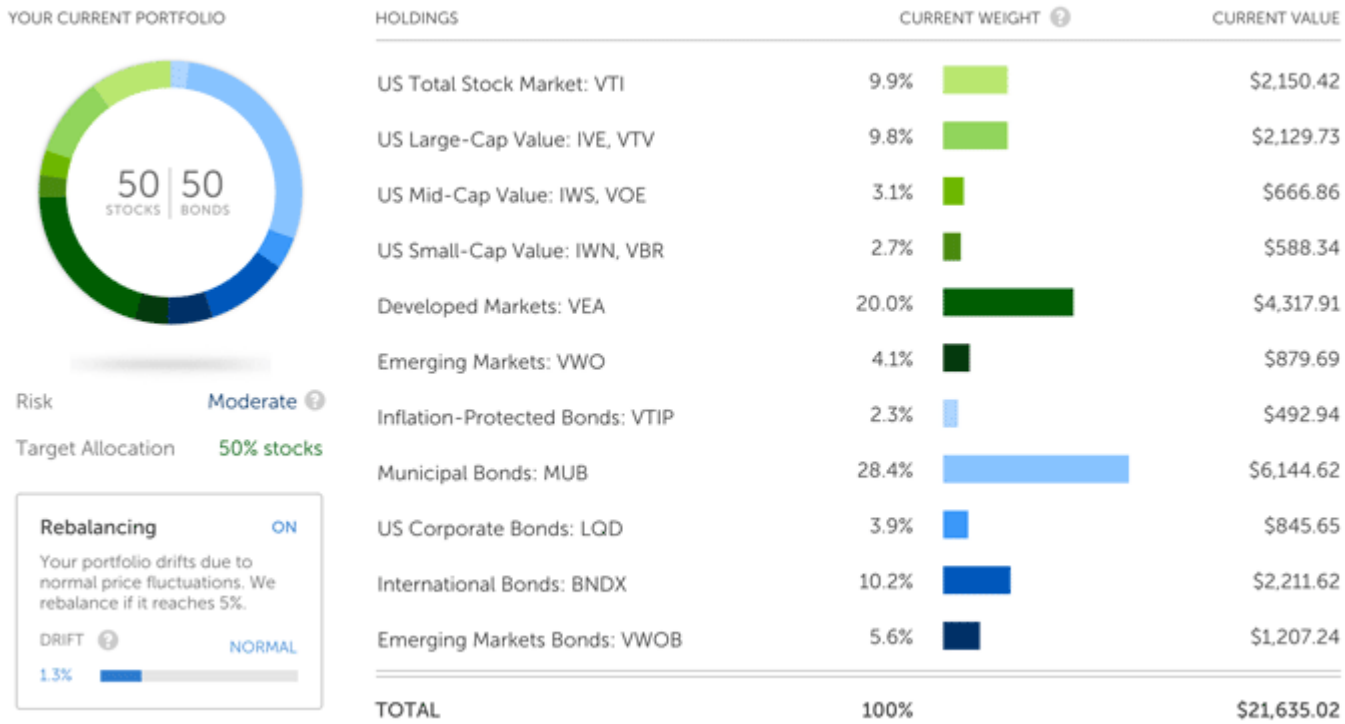


Portfolio Summary

Betterment's portfolio is very diversified, and includes low-cost, liquid, index-tracking, ETFs. Their tax-efficient algorithm is geared towards maximizing your money's ability to grow.



The percentage of the ETF allocation is not fixed either. Depending upon your allocation of stocks-to-bonds, Betterment adjusts the allocation of each individual ETF to meet the efficient frontier. In plain English: **this means Betterment has optimized the portfolio to give you the best performance possible.** All the ETFs Betterment has selected follow their respective index very closely, are very liquid (which lowers the bid/ask spread), tax efficient and low in annual fees.

Betterment's portfolio should be more than adequate for someone investing less than \$500,000. For investments of \$500,000 or greater, Betterment offers custom designed portfolios