

MULTI ASSET STRATEGY – FIXED INCOME (USD)



Investment Facts as of October 3, 2008

The portfolio is invested in broadly diversified bond funds denominated in various currencies. Money market funds are included as well. In order to optimize return, the portfolio contains convertible bonds and conservative real estate and hedge funds.

Targets

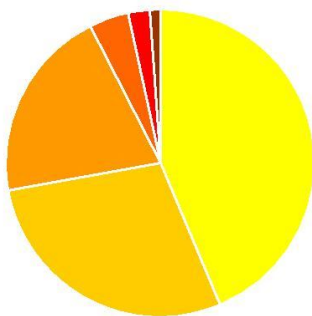
Recommended investment horizon	4 years
Target return p.a.	3.00%
Target risk p.a.	3.50%

Performance

YTD	-2.0%
2007	4.6%
2006	8.0%
2005	-11.9%
2004	11.6%
2003	15.6%
2002	23.8%
2001	-0.7%

Asset Allocation

Alternative Investments	43.70%
Real Estate	28.62%
Fixed Income	20.30%
Currency Hedging	4.15%
Convertible Bonds	2.07%
Money Market	1.16%

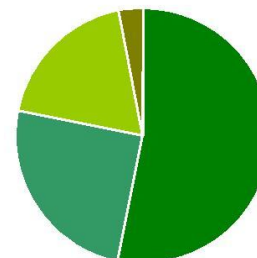


Holdings*

Diversified Alternative Inv. Certificate	DE000BC0CUR4	29.85%
CS Euroreal	DE0009805002	20.85%
MSF Fixed Income	LU0154034382	20.30%
Diversified Alt. Inv. Certificate II	GB00B2Q96C82	13.85%
Public Private Real Estate Fund	XS0334587549	5.66%
GS USD long/ €JR short Mini-Future	GB00B2R39S67	4.15%
RMF Convertible	LU0114314536	2.07%
Pictet Money Market CHF	CH0011292312	1.16%
CS Asian Property	LU0220210792	1.11%
CS Portfolio Real	DE0009751453	1.00%

Currency Allocation (after hedging)

EUR	53.00%
USD	25.00%
CHF	19.00%
Others	3.00%



* The fund allocation as well as the selection of investment funds may vary over time.

Information and recommendations provided subject to change without notice and cannot be deemed as binding. Investors should note that the performance of fund-linked insurance tracks the value of the selected fund portfolio. Performance figures do not consider policy risk premiums and costs. Past performance is no guarantee of future results.