

# MULTI ASSET STRATEGY – DYNAMIC (USD)

Investment Facts as of October 3, 2008



The portfolio is invested in growth-oriented equities aiming for dynamic capital growth. The broadly diversified portfolio contains the asset categories: equities (according to regions and themes), emerging markets, commodities, precious metals, real estate, private equity and hedge funds. This portfolio requires a long-term investment horizon and high risk tolerance.

## Targets

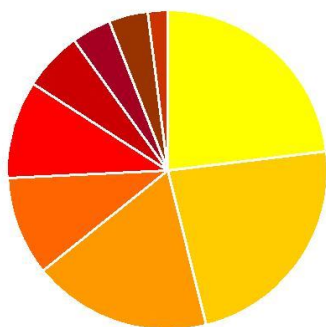
Recommended investment horizon	10 years
Target return p.a.	8.00%
Target risk p.a.	15.00%

## Performance

YTD	-24.0%
2007	13.8%
2006	20.0%
2005	10.8%
2004	14.0%
2003	33.6%
2002	-16.0%
2001	-17.0%

## Asset Allocation

Money Market	23.05%
Alternative Investments	23.00%
Emerging Markets	18.00%
Blue Chip Equities	10.00%
Natural Resources	10.00%
Real Estate	6.00%
Special Themes	4.00%
Currency Hedging	3.95%
Gold	2.00%

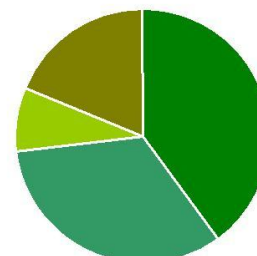


## Holdings\*

Pictet Money Market CHF	CH0011292312	23.05%
Diversified Alt. Investm. Cert.	DE00BC0CUR4	12.50%
Diversified Alt. Investm. Cert. II	GB00B2Q96C82	10.50%
GS Enhanced Oil Certificate	GB00B3B1TG13	5.00%
GS Global Core Equity Portfolio	LU0257370246	4.30%
Ashmore	GG00B1YWWJ19	4.00%
GS Brazil Bovespa open end certificate	GB00B128C463	4.00%
GS USD long/ EUR short Mini-Future	GB00B2R39S67	3.95%
JP Morgan Emerging Markets	LU0053685615	3.00%
JP Morgan Russia A - USD	LU0225506756	3.00%
Public Private Real Estate Fund	XS0334587549	3.00%
DWS Zurich Invest Aktien	DE0008490145	3.00%
GS Europe Core Equity Portfolio	LU0133265339	2.70%
JP Morgan Latin America Equity	LU0053687314	2.00%
GS Next 11 Zertifikat	GB00B1YBKS34	2.00%
BGF World Energy	LU0122376428	2.00%
BGF World Mining	LU0075056555	2.00%
BGF World Gold	LU0055631609	2.00%
CS Euroreal	DE0009805002	2.00%
Clariden Leu Infrastructure	LU0246498066	2.00%
Sarasin New Power	LU0288930869	2.00%
CS Asian Property	LU0220210792	1.00%
SAM Sustainable Water	LU0133061175	0.50%
CS Portfolio Real	DE0009751453	0.50%

## Currency Allocation (after hedging)

USD	40.00%
EUR	33.00%
CHF	8.00%
Others	19.00%



\* The fund allocation as well as the selection of investment funds may vary over time.

Information and recommendations provided subject to change without notice and cannot be deemed as binding. Investors should note that the performance of fund-linked insurance tracks the value of the selected fund portfolio. Performance figures do not consider policy risk premiums and costs. Past performance is no guarantee of future results.