

MULTI ASSET STRATEGY - CONSERVATIVE (USD)

Investment Facts as of September 11, 2009

The portfolio is invested in safety-oriented bond, money market, real estate and hedge funds as well as convertible bonds.

In addition, a limited 25% of the portfolio is invested in equity and growth funds.

Targets

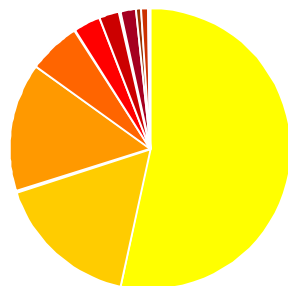
Recommended investment horizon	5 years
Target return p.a.	4.25%
Target risk p.a.	6.00%

Performance

YTD	1.7%
2008	-10.0%
2007	5.7%
2006	12.1%
2005	-3.0%
2004	10.8%
2003	21.5%
2002	5.7%

Asset Allocation

Alternative Investments	53.38%
Fixed Income	16.77%
Money Market	14.85%
Real Estate	5.90%
Emerging Markets	3.40%
Blue Chip Equities	2.08%
Natural Resources	2.06%
Gold	0.65%
Special Themes	0.63%
Convertible Bonds	0.38%
Currency Hedging	0.00%



Holdings*

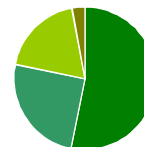
*DiversifiedAlternativeInv.Cert.	DE00BCOCUR4	30.65%
MSF Fixed Income	LU0154034382	16.53%
*DiversifiedAlternativeInv.Cert.II	GB00B2Q96C82	16.50%
Pictet Money Market CHF	CH0011292312	14.58%
*Nomura-AllStarFund	XS03396005877	5.41%
*Public Private Real Estate Fund	XS0334587549	4.89%
CSEuroreal	DE0009805002	1.44%
GS Global Core Equity Portfolio	LU0257370246	0.89%
Ashmore	GG00B1YWWJ19	0.87%
GS Enhanced Oil Participation	GB00B3B1TG13	0.78%
GSBrazilBovespaopenendcertificate	GB00B128C463	0.76%
JP Morgan Emerging Markets	LU0053685615	0.66%
MLIIFWorldGold	LU0055631609	0.64%
DWS Zurich Invest Aktien	DE0008490145	0.60%
GSEuropeCoreEquityPortfolio	LU0133265339	0.56%
MLIIF World Mining	LU0075056555	0.56%
CSPortfolioReal	DE0009751453	0.54%
MLIIF World Energy	LU0122376428	0.50%
CS Asian Property	LU0220210792	0.39%
RMF Convertible	LU0114314536	0.37%
GSNext11Zertifikat	GB00B1YBKS34	0.36%
JP Morgan Russia A - USD	LU0225506756	0.35%
JPMorganLatinAmericaEquity	LU0053687314	0.35%
Clariden Leu Infrastructure	LU0246498066	0.34%
SarasinNewPower	LU0288930869	0.29%
SAM Sustainable Water	LU0133061175	0.20%
*Nomura-AllWeatherCertificate	DE000NM0AA43	13.70%

The Nomura - All Weather Certificate includes shares in the Platinum All Weather Fund. This fund invests indirectly with Bernard L. Madoff Investment Securities LLC. The fund is unable to calculate the net asset value, but it is likely that the shares could be written down to zero. The individual account statements still show the positions at their previous value, as the write down is not yet in effect.

* Unredeemable at the present time.

Currency Allocation (after hedging)

EUR	48.00%
USD	29.00%
CHF	16.00%
Others	8.00%



* The fund allocation as well as the selection of investment funds may vary over time.

Information and recommendations provided subject to change without notice and cannot be deemed as binding. Investors should note that the performance of fund-linked insurance tracks the value of the selected fund portfolio. Performance figures do not consider policy risk premiums and costs. Past performance is no guarantee of future results.