

# MULTI ASSET STRATEGY – BALANCED (USD)

Investment Facts as of October 3, 2008



The portfolio is invested in a combination of growth-oriented and safety-oriented funds and provides a solid basis for midterm capital growth. The broadly diversified portfolio contains the asset categories: equities (according to regions and themes), emerging markets, commodities, precious metals, real estate, private equity, hedge funds, convertible bonds as well as bonds and money market funds.

## Targets

Recommended investment horizon	7 years
Target return p.a.	5.50%
Target risk p.a.	9.00%

## Performance

YTD	-13.2%
2007	8.6%
2006*	13.0%

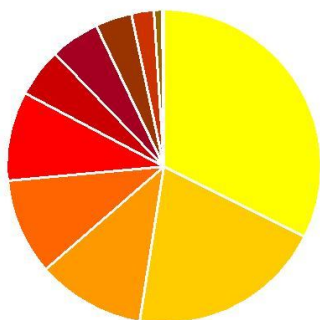
\*since inception January 16, 2006

## Holdings\*

Diversified Alternative Investm. Cert.	DE00BC0CUR4	20.75%
Pictet Money Market CHF	CH0011292312	19.93%
Diversified Alt. Investm. Cert. II	GB00B2Q96C82	11.75%
MSF Fixed Income	LU0154034382	10.00%
CS Euroreal	DE0009805002	6.00%
Public Private Real Estate Fund	XS0334587549	4.27%
GS USD long/ EUR short Mini-Future	GB00B2R39S67	4.05%
GS Enhanced Oil Participation	GB00B3B1TG13	2.50%
GS Global Core Equity Portfolio	LU0257370246	2.15%
Ashmore	GG00B1YWWJ19	2.00%
GS Brazil Bovespa open end certificate	GB00B128C463	2.00%
JP Morgan Emerging Markets	LU0053685615	1.50%
JP Morgan Russia A - USD	LU0225506756	1.50%
DWS Zurich Invest Aktien	DE0008490145	1.50%
GS Europe Core Equity Portfolio	LU0133265339	1.35%
JP Morgan Latin America Equity	LU0053687314	1.00%
GS Next 11 Zertifikat	GB00B1YBK34	1.00%
BGF World Energy	LU0122376428	1.00%
BGF World Mining	LU0075056555	1.00%
BGF World Gold	LU0055631609	1.00%
Sarasin New Power	LU0288930869	1.00%
Clariden Leu Infrastructure	LU0246498066	1.00%
SAM Sustainable Water	LU0133061175	0.50%
CS Portfolio Real	DE0009751453	0.50%
CS Asian Property	LU0220210792	0.50%
RMF Convertible	LU0114314536	0.25%

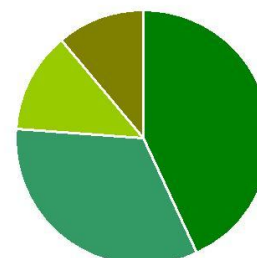
## Asset Allocation

Alternative Investments	32.50%
Money Market	19.93%
Real Estate	11.27%
Fixed Income	10.00%
Emerging Markets	9.00%
Blue Chip Equities	5.00%
Natural Resources	5.00%
Currency Hedging	4.05%
Special Themes	2.00%
Gold	1.00%
Convertible Bonds	0.25%



## Currency Allocation (after hedging)

EUR	43.00%
USD	33.00%
CHF	13.00%
Others	11.00%



\* The fund allocation as well as the selection of investment funds may vary over time.

Information and recommendations provided subject to change without notice and cannot be deemed as binding. Investors should note that the performance of fund-linked insurance tracks the value of the selected fund portfolio. Performance figures do not consider policy risk premiums and costs. Past performance is no guarantee of future results.